

Range at a glance: Residential Mortgages

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	Credit Criteria		LTV	2 Year Fixed		5 Year Fixed		DMP: 2 Year Fixed		DMP: 5 Year Fixed		Reversion Rates
	CCJs/ Defaults	Mortgage/ Secured Arrears		Initial Rate Comp Fee £995	Initial Rate Comp Fee £0 (Free val)	Initial Rate Comp Fee £995	Initial Rate Comp Fee £0 (Free val)	Initial Rate	Comp Fee	Initial Rate	Comp Fee	LMR +
pepper48	0 in 48 months	0 in 48 month (No arrears balance in last 6 months)	70%	3.15%	3.90%	3.55%	4.15%					3.75%
			75%	3.40%	4.00%	3.70%	4.35%					3.90%
			80%	3.85%	4.45%	3.85%	4.55%					4.15%
pepper36	0 in 36 months	0 in 36 month (No arrears balance in last 6 months)	70%	3.30%	4.20%	3.80%	4.20%					3.75%
			75%	3.50%	4.25%	3.90%	4.35%					3.90%
			80%	4.05%	4.65%	4.10%	4.55%					4.15%
pepper24 Light	CCJs: 0 Defaults: 0 in 24 months	0 in 24 months (No arrears balance in last 6 months)	70%	3.70%	4.25%	4.00%	4.40%					3.75%
			75%	3.80%	4.35%	4.05%	4.60%					3.90%
pepper24	0 in 24 months	0 in 24 months (No arrears balance in last 6 months)	70%	4.15%	4.55%	4.25%	4.85%	4.80%	£995	4.90%	£995	3.75%
			75%	4.35%	4.75%	4.45%	5.05%	4.90%		5.00%		3.90%
pepper18	0 in 18 months	0 in 18 months (No arrears balance in last 6 months)	70%	4.65%	5.05%	4.90%	5.35%	£995	5.20%	£995	5.30%	4.05%
			75%	4.85%	5.25%	5.10%	5.70%		5.30%		5.40%	4.20%
pepper12	0 in 12 months	0 in 12 months (No arrears balance in last 6 months)	70%	5.15%	5.55%	5.25%	5.85%	£995	5.60%	£995	5.70%	4.35%
			75%	5.35%	5.75%	5.45%	6.05%					
pepper6	0 in 6 months (max 2 in months 7 to 12)	0 in 12 months (No arrears balance in last 6 months)	70%	5.25%	5.75%	5.80%	6.00%					4.35%
				ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%		ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%		

LMR = 1.50%

Effective for all new business
from 21 January 2020

PMM15-0520-0004LI

Application fee for all products is £135.

We offer free standard legals across our remortgage range using our nominated solicitors.

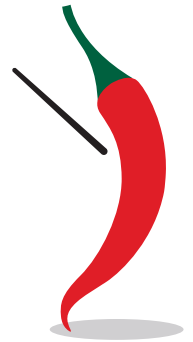
For clients wishing to select a firm from our wider panel at their cost, we apply a 0.01% reduction to the initial rate.

For Free Valuation products: One free standard valuation for properties valued up to £499,999.

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Why use Pepper Money?

- A simple and transparent range of products, based around the registration date of your client's CCJs, Defaults, or Secured missed/late payments. We've named our tiers after the amount of months these events can have taken place.
- We don't credit score and we don't automatically cascade, so the product you see is the product you'll get.
- Unsecured credit will never affect your product tier.
- Defaults & CCJs don't need to be satisfied and there's no limit on their value either.
- Capital raising, without LTV restriction, for many reasons including business and debt consolidation.
- We have no debt to income ratio.
- 1 year's minimum trading for your self-employed applicants, even if they're new to the industry.
- We'll use the latest year for affordability when trading for 2 years or more.
- We're able to use "add backs" for your Limited Company clients, allowing us to use their pension contributions, director's car allowance, and use of home office costs as income. This is great for boosting affordability in addition to their salary & dividends.
- For employed applicants, we'll take 100% of all additional item such as car allowance if showing on every payslip. We'll annualise the latest three months.
- We'll take earned income up to our maximum age of 75 years at the end of the term without the need for pension proof and as long as the client's role is plausible for them to be able to work up to 75 years.
- Interest Only is available up to 60% LTV without any additional rules. We can still lend up to 75 years, we calculate affordability on the interest only payment, and we'll accept sale of main residence as a repayment vehicle with no pre-defined minimum equity.



Key Criteria:

Credit Criteria		Applicant		Loan Size		Property Value	
Bankruptcy/IVA:	Discharged > 6 years ago	Age:	Minimum 21 years; Maximum 75 years (at end of term)	Min:	£25,001	Min:	£70,000
Repossessions:	None in last 6 years	Min Income:	£18,000 per application (no foreign currency income. 100% of secondary income accepted)	Max:	£750,000 up to 80% LTV; £1m up to 75% LTV		
Debt Management Plan:	Accepted for active or satisfied in the last 12 months. Must have been in the DMP for at least 12 months and able to provide proof of satisfactory payments from DMP provider. For remortgages, capital raising can be considered to clear the DMP No more than 1 active DMP per application	Max Applicants:	2	Repayment		Term	
		Employed:	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months		Capital & interest. Interest only to 60% LTV, supported by an acceptable repayment strategy	Min:	5 years
		Self-Employed:	Must have been in their current business for a minimum of 12 months			Max:	35 years