

Range at a glance: Buy to Let Rates

Remortgage Only
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	Credit Criteria			2 Year Fixed					5 Year Fixed					Reversion Rates			
	CCJs/ Defaults	Mortgage/ Secured Arrears	LTV	Initial Rate	Comp Fee	Rental Calculation (140% x)	Initial Rate	Comp Fee (Free val)	Rental Calculation (140% x)	Initial Rate	Comp Fee	Rental Calculation (140% x)	Initial Rate	Comp Fee (Free val)	Rental Calculation (140% x)	LMR +	
pepper48	0 in 48 months	0 in 48 months (No arrears balance in last 6 months)	65%	3.35%	2%	5.50%	3.55%	2%	5.50%	3.40%	2%	3.40%	3.55%	2%	3.55%	4.00%	
			70%	3.40%		5.50%	3.55%		5.50%	3.50%		3.70%	3.70%		4.00%		
			75%	3.50%		5.75%	3.70%		5.75%	3.90%		3.90%	4.05%		4.05%	4.25%	
pepper36	0 in 36 months	0 in 36 months (No arrears balance in last 6 months)	65%	3.40%	2%	5.50%	3.65%	2%	5.65%	3.70%	2%	3.70%	3.85%	2%	3.85%	4.00%	
			70%	3.50%		5.50%	3.75%		5.75%	3.80%		3.80%	3.95%		3.95%	4.00%	
			75%	3.85%		5.85%	4.00%		6.00%	4.00%		4.00%	4.15%		4.15%	4.25%	
pepper24	0 in 24 months	0 in 24 months (No arrears balance in last 6 months)	70%								2%	4.00%	2%	4.00%	4.15%	4.00%	
			75%									4.15%		4.15%	4.30%	4.30%	4.25%
pepper18	0 in 18 months	0 in 18 months (No arrears balance in last 6 months)	70%								2%	4.90%	2%	4.90%	5.05%	5.05%	4.25%
			75%									5.15%		5.15%	5.30%	5.30%	4.50%
pepper12	0 in 12 months	0 in 12 months (No arrears balance in last 6 months)	70%									5.60%		5.60%	5.75%	5.75%	4.55%
pepper6	0 in 6 months (max 2 in months 7 to 12)	0 in 12 months (No arrears balance in last 6 months)	70%									5.90%		5.90%	6.05%	6.05%	4.05%
ERC: 3%, 2%									ERC: 4%, 4%, 3%, 3%, 2%								

LMR = 1.50%
Effective for all new business
from 21 January 2020

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Why use Pepper Money?

- A simple and transparent range of products, based around the registration date of your client's CCJs, Defaults, or Secured missed/late payments. We've named our tiers after the amount of months these events can have taken place.
- We don't credit score and we don't automatically cascade, so the product you see is the product you'll get.
- Unsecured credit will never affect your product tier.
- Defaults & CCJs don't need to be satisfied and there's no limit on their value either.
- Capital raising, without LTV restriction, for many reasons including business and debt consolidation.
- We have no debt to income ratio.
- 1 year's minimum trading for your self-employed applicants, even if they're new to the industry.
- We'll use the latest year for affordability when trading for 2 years or more.
- We're able to use "add backs" for your Limited Company clients, allowing us to use their pension contributions, director's car allowance, and use of home office costs as income. This is great for boosting affordability in addition to their salary & dividends.
- For employed applicants, we'll take 100% of all additional item such as car allowance if showing on every payslip. We'll annualise the latest three months.
- We'll take earned income up to our maximum age of 75 years at the end of the term without the need for pension proof and as long as the client's role is plausible for them to be able to work up to 75 years.



Key Criteria:

Credit Criteria		Applicant		Loan Size		Property Value	
Bankruptcy/IVA:	Discharged > 6 years ago	Age:	Minimum 21 years; Maximum 85 years (at end of term)	Min:	£25,001	Min:	£70,000
Repossessions:	None in last 6 years	Min Income:	£30,000 per application (no foreign currency income. 100% of secondary income accepted)	Max:	£1m up to 75% LTV		
Debt Management Plan:	Considered if satisfied over 12 months ago	Max Applicants:	2	Repayment		Term	
		Employed:	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest. Interest Only to 80% LTV, supported by an acceptable repayment strategy		Min:	5 years
		Self-Employed:	Must have been in their current business for a minimum of 12 months			Max:	35 years