

Second Charge

Please check that the information stated is correct.

Make sure you read and complete ALL sections before signing and dating the declaration.

1. CREDIT INTERMEDIARY (BROKER)

Company:	Address:
Contact name:	
Email:	
Telephone:	

2. LOAN

Net amount:	Gross amount:	Term:
Purpose:		

3. PERSONAL DETAILS

Applicant 1	Applicant 2
Title:	Title:
First names:	First names:
Surname:	Surname:
Maiden name:	Maiden name:
Marital status:	Marital status:
Date of birth:	Date of birth:
Nationality:	Nationality:
National Insurance number:	National Insurance number:
Permanent rights to reside in UK? Yes <input type="checkbox"/> No <input type="checkbox"/>	Permanent rights to reside in UK? Yes <input type="checkbox"/> No <input type="checkbox"/>
Residential status:	Residential status:
Address:	Address:
Postcode:	Postcode:
Time at address: years months	Time at address: years months
Prior address (if less than three years):	Prior address (if less than three years):
Postcode:	Postcode:
Time at address: years months	Time at address: years months

Home telephone:	Home telephone:
Mobile:	Mobile:
Work telephone:	Work telephone:
Email:	Email:

4. EMPLOYMENT

Applicant 1	Applicant 2
Employment status:	Employment status:
Shareholding (%): Time held (years):	Shareholding (%): Time held (years):
Occupation:	Occupation:
Business name:	Business name:
Business address: Postcode:	Business address: Postcode:
Telephone:	Telephone:
Accountant's name:	Accountant's name:
Address: Postcode:	Address: Postcode:
Telephone:	Telephone:
If employed/self-employed less than 1 year, give previous employment/business details:	
Occupation:	Occupation:
Annual income: Time (years):	Annual income: Time (years):
Business name:	Business name:
Business address: Postcode:	Business address: Postcode:
Telephone:	Telephone:

5. INCOME

Annual income:	Annual income:
Other incomes:	Other incomes:
Income type:	Income type:
Intended retirement age:	Intended retirement age:

Borrowing into retirement:	
Applicant 1	Applicant 2
I intend to make the monthly payments from my intended retirement age to the end of the term of the loan in the following way:	
I understand that my loan term extends beyond my expected retirement age, I have considered the impact that retirement will have on my income and am satisfied that I will be able to maintain the loan repayments. I understand that Masthaven recommend that I seek professional advice in relation to this matter.	

6. DEPENDANTS	
Number of child dependants:	Number of adult dependants:

7. OUTSTANDING CREDIT							
Type (e.g. card, loan)	Date opened	Balance (approx.)	Credit card limit	Monthly repayment	Amount to be repaid from Masthaven's loan	Company name	Account no.
Total to be settled:				(Continue on separate Consolidation Form, if necessary)			

8. CREDIT HISTORY					
Applicant 1			Applicant 2		
	Yes	No		Yes	No
Have you had any mortgage arrears in the last 24 months?	<input type="checkbox"/>	<input type="checkbox"/>	Have you had any mortgage arrears in the last 24 months?	<input type="checkbox"/>	<input type="checkbox"/>
Have you had a County Court Judgement or default in the last 36 months?	<input type="checkbox"/>	<input type="checkbox"/>	Have you had a County Court Judgement or default in the last 36 months?	<input type="checkbox"/>	<input type="checkbox"/>
Have you ever been made bankrupt?	<input type="checkbox"/>	<input type="checkbox"/>	Have you ever been made bankrupt?	<input type="checkbox"/>	<input type="checkbox"/>
Have you ever made voluntary arrangements with creditors?	<input type="checkbox"/>	<input type="checkbox"/>	Have you ever made voluntary arrangements with creditors?	<input type="checkbox"/>	<input type="checkbox"/>
Have you been refused a mortgage in the last 12 months?	<input type="checkbox"/>	<input type="checkbox"/>	Have you been refused a mortgage in the last 12 months?	<input type="checkbox"/>	<input type="checkbox"/>

Have you ever been convicted of a criminal offence* (other than road traffic offences)?	<input type="checkbox"/>	<input type="checkbox"/>	Have you ever been convicted of a criminal offence* (other than road traffic offences)?	<input type="checkbox"/>	<input type="checkbox"/>
If yes, I specifically consent to providing this information to allow Masthaven to properly evaluate my loan application	<input type="checkbox"/>	<input type="checkbox"/>	If yes, I specifically consent to providing this information to allow Masthaven to properly evaluate my loan application	<input type="checkbox"/>	<input type="checkbox"/>

* spent convictions do not need to be declared. For further information please contact the Disclosure and Barring Service.
If "Yes" to any of the above, please provide details:

Applicant 1	Applicant 2
Bankruptcies	Bankruptcies
Date of bankruptcy order:	Date of bankruptcy order:
Date bankruptcy discharged:	Date bankruptcy discharged:
Convictions	Convictions
Conviction type:	Conviction type:
Date of conviction:	Date of conviction:
Sentence (months):	Sentence (months):
Voluntary arrangements	Voluntary arrangements
Type:	Type:
Date registered:	Date registered:
Date satisfied:	Date satisfied:

9. BANK DETAILS	
Bank name:	Held (years):
Address: Postcode:	Account holder:
	Sort code:
	Account number:
I/We authorise your solicitor to deduct £35 from the advance in respect of a Telegraphic Transfer Fee to enable your solicitor to transfer funds into my/our above bank account.	<input type="checkbox"/>
Where the account detailed above is in the sole name of one of the applicants, I/We confirm that the loan funds can be transferred into the account by your solicitor and that this account can be used to make payments on the loan.	<input type="checkbox"/>

10. INTEREST ONLY DECLARATION		
Complete where the security is an investment property and the application is on an interest only basis		
This declaration must be completed to confirm the repayment plan you intend to use to pay off the remaining capital at the end of your interest only loan term. I/we plan to repay the capital by the following means (tick appropriate box(es))		
Endowment policies <input type="checkbox"/>	Sale of investment property <input type="checkbox"/>	Pension lump sum <input type="checkbox"/>
Investment stock and shares <input type="checkbox"/>	Accumulated savings <input type="checkbox"/>	Equity: sale of residential property/downsizing <input type="checkbox"/>
Other, please provide details:		

I/We acknowledge the following:

1. Masthaven is not providing advice on any repayment plan nor guaranteeing that any plan will be sufficient to repay the outstanding balance at the end of the loan term.
2. Mortgage payments will not reduce the balance of the interest-only loan amount borrowed over the term.
3. The means of repayment stated above need to be reviewed by me/us during the term of the loan to make sure that they are on track to repay the outstanding balance.
4. It is my/our responsibility to ensure that there are sufficient funds to repay the outstanding balance at the end of the loan term, and that if unable to do so my/our property may be repossessed to repay the outstanding balance.

11. PROPERTY

Address:

Postcode:

What percentage is used for business? (If any business usage, give details below) %

If investment property, will any family member reside? (If 'Yes', give details under below)

If investment property, is an AST in place? Yes No Monthly rental income:**Property details**

Walls:

Roof:

Tenure:

Property type:

No. of bedrooms:

Years remaining on lease:

If flat, number of floors in building:

If flat, over commercial premises? Yes No

Current value:

Purchase price:

Purchase date:

Was the property ever council-owned? Yes No Purchased as a sitting tenant? Yes No

Discount received:

Council value :

Details:

Valuation details

Type of report required:

Access name for valuation:

Access contact number:

Address:

Postcode:

12. BUILDINGS INSURANCE COMPANY DETAILS

Company name:

Address:

Postcode:

13. POLICY DETAILS

Policy number:	Renewal date:
Amount of cover:	Agreement no:
I authorise: _____ to note the interest of Masthaven on my buildings insurance policy	

14. MORTGAGE

Company name:	Account number:	
Balance outstanding:	Monthly payment:	
Mortgage type:	Last 3 payments made on time? Yes <input type="checkbox"/> No <input type="checkbox"/>	
Capital & interest: <input type="checkbox"/> Interest only: <input type="checkbox"/>	Highest arrears in last 12 months:	
Any other secured loans? Yes <input type="checkbox"/> No <input type="checkbox"/>	Current arrears:	Remaining term (yrs):
Name of lender:		

15. FIRST MORTGAGE AUTHORITY

Mortgage company:
Account number:
Address:
Postcode:

You are hereby authorised to accept this as authority to supply information requested in respect of my/our loan with you.

16. USE OF YOUR INFORMATION

The summary below explains how Masthaven Bank Limited ("MBL") uses your personal information. A more detailed explanation is available in MBL's full privacy notice online at www.masthaven.co.uk/site/privacy-notice/. MBL will process and retain your personal data in accordance with its legitimate interests and/or legal obligations. As part of our legitimate interest we may contact you about similar products or services we believe that might be of interest to you. These include MBL being enabled to consider whether to offer a loan; the terms on which it might do so; to offer a mortgage illustration; and to deal with all aspects of any contractual relationship between you and MBL.

Please tick this box if you do not want to receive information from MBL about similar products or services

MBL will also use your information as necessary to comply with law and regulation. Detailed information on your rights in relation to your personal information including the right to access your data is available online at www.masthaven.co.uk/site/privacy-notice/ and from the ICO whose website is <https://ico.org.uk>. MBL may share information about your loan with your credit intermediary (broker) throughout the loan life cycle. If you do not want MBL to share this information with your credit intermediary (broker), please contact us when your loan completes.

17. DECLARATION

By submitting this application I/we acknowledge and accept that: Masthaven Bank Limited (“MBL”) will make enquiries about me/us, including searching any records held by credit reference agencies and checking my/our details with fraud prevention agencies. If I/we provide false or inaccurate information and MBL suspect fraud, MBL will record this. The credit reference and fraud prevention agencies will keep details of any searches. Information held about me/us by the credit reference agencies may already be linked to records relating to one or more of my/our financial partners. For the purpose of this application I/we may be treated as financially linked and my/our application will be assessed with reference to any ‘associated’ records. Should MBL seek to obtain possession of my/our property, MBL may at its sole discretion disclose details of my/our outstanding balance and its intentions to any existing mortgage provider. MBL will do this to try to reduce the legal costs which I/we may incur and to ensure parties with an interest in my/our property are kept properly informed. MBL will disclose details of my/our application and how I/we conduct my/our account, including any default, to credit reference agencies, fraud prevention agencies and other relevant organisations. This information may be used to help MBL and other organisations (a) to assess the financial risks of dealing with me/us and other members of my/our household; (b) to help prevent or detect fraud, prevent money laundering or other crimes, recover debts and trace debtors; and (c) for statistical analysis about credit and fraud. I/we have completed all relevant sections of this form prior to signing and all details provided are true and not misleading.

I/We further acknowledge and accept that:

1. MBL will rely upon the information I/we have provided in this application, which I/we confirm is complete and true. I/We are aware that it is a criminal offence to knowingly supply false information to obtain a loan.
2. I/We confirm that if any of the information in the application changes prior to MBL making the advance, I/we will inform both MBL and the credit intermediary (broker).
3. Where I/we have indicated debt(s) in the Outstanding Credit section of the application form and/or the Consolidation Form, those marked as repayable from the MBL loan will be ignored by MBL in its affordability assessment and will be regarded as debt(s) that will be repaid on or before completion.
4. I/We confirm that signing this application shall be treated as my/our irrevocable undertaking to repay those debts on or before completion.
5. The valuation is for MBL only.
6. MBL, or the credit intermediary (broker) may search the files of credit reference agencies which will keep a record of the search. I/We acknowledge that multiple credit searches may affect my/our ability to obtain credit elsewhere.
7. The credit intermediaries (brokers) in this application are not an agent of Masthaven and I/we accept that where we used a broker I/we did so of my/our own free choice. I/We acknowledge that any broker involved in the transaction shall be regarded as my/our agent and MBL are not responsible for their actions or advice. I/We authorise MBL to pay the credit intermediary (broker) fee set out in the Mortgage Illustration and a commission if my/our loan completes.
8. MBL and its agents can make enquiries in connection with this application as it considers necessary, and such persons can pass this information to MBL.
9. Any information about me/us and my/our account may be used by MBL to open and manage the account, make lending decisions, collect debts, trace debtors, prevent fraud and money laundering and for business analysis.

I/We understand that this loan will be secured against my/our property and any false, inaccurate or incomplete information provided may invalidate the loan agreement, which could mean that the property is liable for repossession.

Please tick the box if you would like to receive information from Masthaven or any associated company regarding other products or services.

Applicant 1	Applicant 2
Signature:	Signature:
Print name:	Print name:
Date:	Date:

Your property may be reposessed if you do not keep up repayments on your mortgage.