

Semi-commercial products

We're now able to offer AIPs on semi-commercial applications



Following government restrictions introduced to prevent the spread of COVID-19, we've been working hard to find a solution for you and your customers.

To enable you to get back to business as quickly as possible, we're pleased that we are able to work with you to progress your semi-commercial cases. We can now underwrite your cases to valuation instructed stage and work closely with you to ensure that we can proceed quickly when physical valuations recommence.

A range of semi-commercial products are available up to **60% LTV** for properties with a value of **up to £1m**.

Key features



Up to
60% LTV



Min loan
size **£150k**



Max loan
size **£600k**



Max property
value **£1m**

Semi-commercial products

Product	LTV	Rate	Fee
2-year fixed	60%	4.85%	1.5% (1.25% existing borrowers)
5-year fixed	60%	4.95%	1.5% (1.25% existing borrowers)

Please note both Tier 1 and Tier 2 products are the same rate.

0.25%

Existing borrower fee reduction

Clear six-month InterBay payment history required

Acceptable credit profile

Adverse Credit	Allowable Limit
CCJs	Nil (3 year history)
Defaults	Nil (3 year history)
Missed Mortgage Payments	None in the last 12 months
Missed Secured Loan Payments	None in the last 12 months
Unsecured Arrears	N/A

Exclusions

Additional exclusions may apply, please contact your senior business development manager for details.

Required documentation



Latest Bank Statement



Income



Business Plan/Etech

What do you need to do next?

Please note that currently we can go to valuation instructed stage but we're unable to progress to valuation. We can consider new cases, but unfortunately aren't in a position to proceed to offer until physical inspections are permitted.

We'll be in touch with you as soon as your case is able to progress. Due to the current situation, it may take us longer than usual to get back to you, so please bear with us during this time.

Need some extra help?



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