



Platinum Options - Short Term Lending Exclusive

Product Type	Loan Size	Rate	LTV
Bridge Developer Exit Refurb	£200,000 - £1m	0.50%	50% Net

Rates quoted above on a monthly chargeable basis

- Net loan, plus fees and interest roll up
- If the works exceed more than 50% of the property value the rate will be set at 0.70% up to 60% and 0.75% > 60%

Location

England & Wales

Term

Up to 12 months

Interest roll up

Max of 12 months

Max 7% increase in LTV to include interest & fees

No ERC (min interest charge 3 months)

Extent of works

The works should not exceed more than £500,000.

Arrangement Fee

2%

Commission

1.75%

Default Charge

If refurbishment works are not carried out in the agreed term, a default charge of 0.25% pcm will be applied (3% p.a)

