

Residential Product Guide

New
5 Year fixed,
First Time Buyer &
80% LTV options available



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Product Highlights

2 year fixed rates from 2.99% | 5 Year Fixed rates from 3.49%

Available for employed and self-employed applicants

Repayment and interest only options


Foundation
Home Loans

	F1 product	F2 product	F3 product
Defaults & CCJs	All defaults and CCJs must be satisfied irrespective of when they occurred, unless otherwise stated		
CCJs	0 in 36 All CCJs must be fully satisfied at the time of application	0 in 24 1 unsatisfied (if older than 24m) to the value of £200 otherwise must be satisfied at application	0 in 12 1 unsatisfied (if older than 12m) to the value of £200 otherwise must be satisfied at application
Defaults	0 in 36 Defaults within the last 36 months are considered but only where the cumulative value is below £250 and relates to mail order, comms and utilities	0 in 24 Defaults within the last 24 months are considered but only where the cumulative value is below £250 and relates to mail order, comms and utilities	0 in 12 Defaults within the last 12 months are considered but only where the cumulative value is below £250 and relates to mail order, comms and utilities
Mortgage arrears	0 in 36 months	0 in 36 months	0 in 36 months
Credit cards, Mail Order, Comms & Utilities	Worst status of 2 per account in the last 36 months with 0 in the last 12 months	Up to date on application Worst status of 2 per account in the last 24 months	Up to date on application Worst status of 2 per account in the last 12 months
Unsecured loan arrears	0 in 36 months	Up to date on application Worst status of 1 per account in the last 24 months	Up to date on application Worst status of 2 per account in the last 12 months
Bankruptcy & IVAs	None registered against any borrower	None registered against any borrower	Bankruptcy discharged or IVAs satisfied 3 or more years ago are considered

In this guide

Page 3 **F1 Residential products**

Page 4 **F2 Residential products**

Page 5

Page 6

F3 Residential products

General criteria and valuation fees

F1 Residential

for your clients who just miss out on the mainstream

Our F1 product is ideal for clients who just miss out on high street due to minor historic credit blips or low scores.

PRODUCT GROUP F1	Rate	Max LTV	Fee	Max Loan	ERCs
2 Year Fixed (fixed until 31/10/2022)	2.99%	60%	£995	£1.5M	3%,2%
	3.29%	70%		£1M	
	3.59%	75%		£1M	
	3.99%	80%		£750K	
2 Year Variable (discounted until 31/10/2022)	2.79% (Reversion - 2.30%)	60%	£995	£1.5M	None
	3.09% (Reversion - 2.00%)	70%		£1M	
	3.39% (Reversion - 1.70%)	75%		£1M	
	3.79% (Reversion - 1.30%)	80%		£750K	
5 Year Fixed (fixed until 31/10/2025)	3.49%	60%	£995	£1.5M	5%, 4%, 3%, 2%, 1%
	3.69%	70%		£1M	
	3.99%	75%		£1M	
	4.39%	80%		£750K	

F1 First Time Buyers	Rate	Max LTV	Fee	Max Loan	ERCs
2 Year Fixed (fixed until 31/10/2022)	4.09%	80%	£595	£750K	3%,2%
5 Year Fixed (fixed until 31/10/2025)	4.49%	80%	£595	£750K	5%, 4%, 3%, 2%, 1%

All loans revert to BBR+4.99%



F2 Residential

for your clients with credit blips

Our F2 product is for clients with recent credit blips.

PRODUCT GROUP F2	Rate	Max LTV	Fee	Max Loan	ERCs
2 Year Fixed (fixed until 31/10/2022)	3.19%	60%	£995	£1.5M	3%,2%
	3.49%	70%		£1M	
	3.79%	75%		£1M	
2 Year Variable (discounted until 31/10/2022)	2.99% (Reversion - 2.10%)	60%	£995	£1.5M	None
	3.29% (Reversion - 1.80%)	70%		£1M	
	3.59% (Reversion - 1.50%)	75%		£1M	
5 Year Fixed (fixed until 31/10/2025)	3.59%	60%	£995	£1.5M	5%, 4%, 3%, 2%, 1%
	3.89%	70%		£1M	
	4.19%	75%		£1M	

All loans revert to BBR+4.99%



F3 Residential

for your clients who have experienced credit problems

Our F3 product is for clients who have experienced credit problems.

PRODUCT GROUP F3	Rate	Max LTV	Fee	Max Loan	ERCs
2 Year Fixed (fixed until 31/10/2022)	3.69%	60%	£995	£500K	3%,2%
	3.99%	70%			
	4.29%	75%			
2 Year Variable (discounted until 31/10/2022)	3.49% (Reversion - 1.60%)	60%	£995	£500K	None
	3.79% (Reversion - 1.30%)	70%			
	4.09% (Reversion - 1.00%)	75%			
5 Year Fixed (fixed until 31/10/2025)	4.09%	60%	£995	£500K	5%, 4%, 3%, 2%, 1%
	4.39%	70%			
	4.69%	75%			

All loans revert to BBR+4.99%



General criteria	
Minimum age	18.
Maximum age	75 (at end of term).
Maximum borrowers	2 (4 if there is a family tie between applicants and max LTV is less than 75%).
Minimum income	No minimum income.
Minimum loan	£50K.
Maximum loan	£1.5M for F1 and F2, including fees. £500K for F3, including fees.
Interest only	Acceptable up to 70% LTV.
Part and Part	Acceptable up to 80% LTV.
Minimum property value	£75K.
Minimum term	5 years.
Maximum term	35 years.

Valuation fee scale	
Property value up to	Standard property
£100,000	£190
£150,000	£250
£200,000	£285
£250,000	£315
£300,000	£330
£350,000	£340
£400,000	£405
£450,000	£435
£500,000	£465
£600,000	£550
£700,000	£640
£800,000	£705
£900,000	£795
£1,000,000	£905
£1,500,000	up to £1,480
£2,000,000*	up to £2,050

* Fees for standard properties in excess of £2M are by agreement.

All products are subject to a non-refundable application fee of £125.

