



octopusproperty

Application Form

Individual applicants

Intermediary use only

Introducer Details

Contact name _____ Date _____
Company name _____ Network/Mortgage Club _____
Telephone _____ Mobile _____
Email _____ FCA Registration Number _____
Broker fee _____ Payable upfront Deducted from net loan advance

Office use only

Date received _____ Date reviewed _____ Case Manager's name _____

Notes to help you complete this form

- If you are not completing this form online, please ensure it is fully completed in CAPITALS and black ink. Any illegible forms may result in delaying the issue of an Offer Letter.
- If you require more space, please download and use one or more Additional Information Forms from www.octopusproperty.com. Remember to clearly mark the applicant(s) full name(s) on any additional pages used.
- On this form words importing the singular are to include the plural; and vice versa.

Remember, we're here to help. If you have any difficulty with or questions relating to the completion of this form, then please call us on **0800 294 6850** or email us at sales@octopusproperty.com

This mortgage ("Loan") cannot complete until we have received this Application Form fully completed and signed by all borrowers.

Once we have processed your application, please indicate how you would like to receive the Octopus Property documentation (please choose one of the following options):

Email to: Borrower Solicitor Intermediary Post to: Borrower Solicitor Intermediary
Fax to: Borrower Solicitor Intermediary Collect from Octopus Property office

A. Loan Details

Which product are you applying for? _____

What are the funds going to be used for? (full explanation required) _____

If Second Charge, is more than 60% for business purposes? Yes No

What is the net amount required? £ _____ Term of the Loan? _____

Required completion date? _____

How will interest be funded? _____

How will the loan be repaid? (full explanation required) _____

Is the Borrower resident abroad or is there an intention to use foreign earnings or assets to repay the loan? Yes No

If repayment by a refinance, please advise name of refinance Lender. If repayment is by means of proceeds of sale, please advise the anticipated price and details of any sales activity to date

B. Preferred Payment Options

- Option 1 Payments made by Standing Order monthly in arrears (loan serviced monthly).
- Option 2 The Applicant(s) would prefer to have interest added to the Loan monthly.
- Option 3 (Buy to Let loans only) The Applicant(s) would prefer to defer 2% interest per annum – payable on redemption.



C. Your Details

If one or more of the applicants is a company, please use Octopus Property's Application Form (Company).

Applicant 1

Title _____ Full name _____

Residential address _____

Postcode _____

Time at present address _____ Years _____ Months

If less than 3 years, please provide previous address in Section K

Home tel _____

Work tel _____

Email _____

Mobile _____

Date of birth _____ Marital status _____

Country of birth _____ Current residency status _____

Occupation _____

Have you ever used bridging before? Yes No

If 'yes', with whom? Octopus Property Other

Please provide details _____

If you own your home, what is the value? £ _____

Outstanding mortgage(s) on your home

Name of lender _____

Amount borrowed £ _____

When mortgage commenced _____ Month _____ Year

Monthly instalment £ _____

Amount outstanding £ _____

Payment up to date? Yes No

If 'no' amount of arrears £ _____

Are there any further mortgages on your home? Yes No

If 'yes' please advise details in Section K

Applicant 2 (or Guarantor)

Title _____ Full name _____

Residential address _____

Postcode _____

Time at present address _____ Years _____ Months

If less than 3 years, please provide previous address in Section K

Home tel _____

Work tel _____

Email _____

Mobile _____

Date of birth _____ Marital status _____

Country of birth _____ Current residency status _____

Occupation _____

Have you ever used bridging before? Yes No

If 'yes', with whom? Octopus Property Other

Please provide details _____

If you own your home, what is the value? £ _____

Outstanding mortgage(s) on your home

Name of lender _____

Amount borrowed £ _____

When mortgage commenced _____ Month _____ Year

Monthly instalment £ _____

Amount outstanding £ _____

Payment up to date? Yes No

If 'no' amount of arrears £ _____

Are there any further mortgages on your home? Yes No

If 'yes' please advise details in Section K



D. Primary property being used as security for the Loan

Full address _____
_____ Postcode _____

Is the property Freehold or Leasehold? If Leasehold, how many years remain on the lease? _____ years

Is the Applicant offering Octopus Property a First Charge, or Second Charge on this property?

Type of property (full description) _____

If Semi Commercial is more than 60% used for commercial purposes? Yes No

If no, is the balance used as Buy to Let Yes No If so, who occupies? _____

What is the condition of the property? (please describe) _____

Already owned – date purchased _____ Being purchased Owned by another

Purchased price/price paid? £ _____ Estimated value of the property? £ _____

If the property is tenanted, what is the monthly rental income? £ _____ per month

Does the Applicant(s) own any other properties? Yes No

Does the Borrower have any other BTL property at the present time? Yes No

Who will live/lives in the property? _____ What is their relationship to the Applicant(s)? _____

Has the Borrower or related person ever occupied the property? Yes No

Does the Borrower or related person intend to occupy the property at any time in the future? Yes No If so what % will they occupy? _____ %

Outstanding Mortgage(s) on primary property being used as security for the Loan

Name of lender _____

Amount borrowed £ _____ When loan commenced _____ Month _____ Year

Amount outstanding £ _____ Monthly instalment £ _____

Payment up to date? Yes No If 'no' amount of arrears £ _____

Are there any further mortgages on the property? Yes No

If more than one charge, please advise details in Section K

Note: If more than one property please download and complete an Additional Security Property Form from www.octopusproperty.com for each additional property. Additional Security Property Forms (if any) that have been attached to this form . If any property being offered as security is owned by more than one person, we may require all these persons to be parties to the Loan.

E. Your Solicitor's Details (Solicitors must be registered with the Law Society and have a minimum of two partners)

Applicant 1

Name of firm _____

Address _____

_____ Postcode _____

Contact _____

Email _____

Tel _____ Fax _____

Applicant 2 (or Guarantor)

Name of firm _____

Address _____

_____ Postcode _____

Contact _____

Email _____

Tel _____ Fax _____

F. Valuation

Octopus Property will instruct a valuer from its approved panel of surveyors to value the security property(ies). The current fee scale is available at www.octopusproperty.com. Please provide a contact name and phone number for the surveyor to call to arrange both payment and access.

Name _____ Telephone _____

If you have a recent valuation that you would like us to consider, please tick here and send it to us. Octopus Property reserves the right to request a visit to any security property(ies) by its in-house surveyor. Audit valuations may be required when Octopus Property has not instructed the valuation.

G. Employment Details

Applicant 1

Are you Self-employed Employed Not employed

Name of employer (if self-employed, what is the name of your business) _____

Full address of employer/business _____

Postcode _____

Tel _____ Fax _____

What is the nature of your/employer's business? _____

Position held _____

If employed, is this job permanent? Yes No

How long with your employer (if self-employed, how long have you been in business)? _____

Applicant 2 (or Guarantor)

Are you Self-employed Employed Not employed

Name of employer (if self-employed, what is the name of your business) _____

Full address of employer/business _____

Postcode _____

Tel _____ Fax _____

What is the nature of your/employer's business? _____

Position held _____

If employed, is this job permanent? Yes No

How long with your employer (if self-employed, how long have you been in business)? _____

H. Income Details

Applicant 1

Gross annual income (if self-employed, your share of the profits of the business) including regular income and bonus **A** £ _____

Other annual income (if applicable) **B** £ _____

Please advise details in Section K

Total gross annual income **A+B=C** £ _____

Less

Total annual outgoings **D** £ _____

(including taxation, insurance, mortgages, loans, credit cards etc)

Net annual income available to service your interest on your Octopus Property Loan/take-out Loan **C-D=E** £ _____

Are there likely to be any significant changes in your income or expenditure during the term of the Octopus Property Loan? Yes No

If 'yes', please give details _____

Has your annual net income over the previous financial year exceeded £150,000? Yes No

Have your net assets over the previous financial year (excluding your main residence) exceeded £500,000? Yes No

If self employed, please complete the following:

Name of Accountant _____

Address of Accountant _____

Postcode _____

Contact _____

Tel _____ Fax _____

Email _____

Applicant 2 (or Guarantor)

Gross annual income (if self-employed, your share of the profits of the business) including regular income and bonus **A** £ _____

Other annual income (if applicable) **B** £ _____

Please advise details in Section K

Total gross annual income **A+B=C** £ _____

Less

Total annual outgoings **D** £ _____

(including taxation, insurance, mortgages, loans, credit cards etc)

Net annual income available to service your interest on your Octopus Property Loan/take-out Loan **C-D=E** £ _____

Are there likely to be any significant changes in your income or expenditure during the term of the Octopus Property Loan? Yes No

If 'yes', please give details _____

Has your annual net income over the previous financial year exceeded £150,000? Yes No

Have your net assets over the previous financial year (excluding your main residence) exceeded £500,000? Yes No

If self employed, please complete the following:

Name of Accountant _____

Address of Accountant _____

Postcode _____

Contact _____

Tel _____ Fax _____

Email _____

Declaration and signature

Please note that it is a criminal offence to knowingly or recklessly give false, inaccurate or misleading information when applying for a Loan. If you provide such information, you may be reported to the police and prosecuted.

As a responsible lender Octopus Property will carefully assess the information provided in the Application Form in order to decide whether or not to make you an offer of a Loan. Even if we do issue an Offer Letter to you, we have the right at any time before any Loan completes to withdraw, revise or cancel our offer without providing a reason.

It is important that you ensure that the details provided in this Application Form are correct and that you have read and understood the contents of this declaration.

To: Bridgeco Limited, trading as Octopus Property and its subsidiary companies, their successors and assigns (“Octopus Property”)

Credit Reference Agencies & Credit Searches

(1) I/We agree and confirm that Octopus Property may make a search or register information about me/us and the conduct of my/our account with a licensed credit reference agency in order to assist Octopus Property in making credit decisions and occasionally for fraud prevention or for tracing debtors.

Processing of Application

(2) I/We authorise Octopus Property to

(a) make searches of the records at fraud prevention agencies who may provide Octopus Property with information about other applications made and any data recorded and they will record information about your application so that other users of the agencies may use the information in making their decisions; and

(b) make such enquiries of any person or organisation (including my/our existing or previous mortgage lenders), as Octopus Property considers necessary in connection with this application; and,

(c) pass information to financial and other organisations involved in fraud prevention to protect Octopus Property from fraud and theft.

(3) I/We agree that if I/we give Octopus Property false or inaccurate information and Octopus Property suspect fraud, then Octopus Property will record this; and,

(4) I/We authorise our solicitor or licensed conveyancer acting on my/our behalf to disclose to Octopus Property or its solicitor and confirm that Octopus Property is authorised to disclose to my/our solicitor or licensed conveyancer, any information relating to this application; and,

(5) I/We confirm that I/we give up any right to claim solicitor/client confidentiality or legal privilege in respect of such information; and,

(6) I/We acknowledge and agree that Octopus Property takes its lending both responsibly and seriously and that as part of its Treating Customers Fairly policy, Octopus Property prefers to be proactive and assist customers who need to repay their Octopus Property Loan(s); and,

(7) I/We appreciate that Octopus Property needs to ensure that the mortgaged property(ies) that I/we have provided as security for my/our Loan must continue at all times to be insured and/or,

(8) I/We acknowledge and agree that Octopus Property needs to be able to contact some or all of the following in connection with any Loan that I/we may have with Octopus Property, namely: my/our solicitor, (where appropriate) the intermediary who introduced me/our Loan with Octopus Property and the insurance company(ies) that has/have insured the property(ies) that I/We have provided to Octopus Property as security for my/our Loan.

(9) Where Octopus Property take or propose to take a guarantee or security from a third party for my/our obligations under the proposed loan or in respect of other indebtedness from me/us to Octopus Property or where Octopus Property take or propose to take a deed of consent and waiver from a third party in connection with the loan or the security for the loan then I/we consent to Octopus Property now and from time to time disclosing information to the third party and their legal and other advisers, about me/us, my/our financial circumstances, the proposed loan, the purpose of the proposed loan, the conduct of my/our account(s) and my/our present and proposed liabilities and obligations to Octopus Property.



Accordingly, I/we irrevocably confirm that until our Loan has been repaid in full, Octopus Property and its subsidiary companies, their successors and assigns may contact and disclose to any of the above mentioned person(s) or organisation(s) and they may disclose to Octopus Property such information as Octopus Property may consider reasonably necessary and have requested from such person(s) or organisations in dealing with the repayment or refinancing of the my/our Loan(s) and/or in connection with the insurance of the property(ies) which comprises Octopus Property's security.

All information supplied by you or about you at any time by any person may be held and retained after your account is closed and may be:

- disclosed to anyone who buys or might buy or fund your Mortgage; and, where you have fallen behind with your payments to credit reference and other agencies, and other third parties including other lenders;
- used by us and anyone appointed by us to manage your Mortgage, make lending decisions, or for business analysis or market research purposes.

We may use your personal information to send marketing information to you about our products and services. We will not share your information with anyone outside of Octopus Property for marketing purposes. You have the right to opt out of receiving marketing material at any time. To exercise your right to opt out and/or to find out what information we hold and/or to find out which credit and fraud prevention agencies we use please contact the Data Protection officer at our address overleaf or call 0800 294 6850.

By signing this Application Form I/we confirm that the information provided is true, accurate and correct and I/we declare that the information relating to my/our income and outgoings is true and accurate and that I/we am/are financially able to meet all my/our financial commitments including any interest payments I/we will be required to make on my/our loan.

WARNING: YOUR PROPERTY MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.

Applicant 1

Signature _____ Date _____

Print name _____

Guarantor 1 (where applicable)

Signature _____ Date _____

Print name _____

Applicant 2

Signature _____ Date _____

Print name _____

Guarantor 2 (where applicable)

Signature _____ Date _____

Print name _____