



BTL & HMO

BTL & HMO		LTV	LTV
Loan Size	Rate	65%	75%
£100,000 – £5m	5 Year Fixed	4.50%	4.75%

Location

England & Wales

Term

Minimum term – 2 years

Maximum term – 30 years

Long Leasehold

Min 55 years unexpired remaining at end of mortgage term

Early Repayment Charge

4% in the first 2 years, 3% years 3-5 and 1% for the life of the loan

Up to 10% of the loan balance may be repaid in any 12 month period without notice and without incurring any early repayment charge

Interest-only option

Available on all products:

Up to and including 10 year term

Minimum Debt Service Coverage Ratio (DSCR)

Calculated at “fixed rate” pay rate

Residential investment & commercial investment:

- BTL 125%
- HMO 140%

Interest Rate

5 year Fixed (Reversion Rates 65% 3.75% over minimum LIBOR 0.75%, Reversion Rates 75% 4.00% over minimum LIBOR 0.75%)

Arrangement Fee / Booking Fee

1.70% arrangement fee (of which 0.25% is payable upon acceptance of the loan offer) 1.45% can be added to the loan

ExPats

0.25% loading will be added to margin